



FEDERAÇÃO NACIONAL
DE ASSOCIAÇÕES DE
BUSINESS ANGELS

PRESS RELEASE

Lisbon, October 4th 2010

III BUSINESS ANGELS National Week

“It’s time for Business Angels !”

FNABA (National Federation of Business Angels Associations) announces that it will take place between November 2nd and 6th the III Business Angels National Week.

This year’s theme – “It’s time for Business Angels !” aims to continue raising awareness about Business Angels, as key elements in the creation and expansion of the Portuguese business arena, through sharing the best practices, giving thus, sequence to the European Commission’s recommendations to have the Business Angels Networks as the main driving force in financing high growth potential projects.

The III Business Angels National Week is an initiative that aims to approach the public, and in particular, entrepreneurs, to Business Angels of each region, in the same manner as inviting potential investors to know about their activities.

Throughout the week there will be conferences, discussion forums and public presentations of projects seeking financing, in the same manner as projects that already had Business Angel’s financing and that want to share their experience as examples to be followed.

The III Business Angels National Week is sponsored by IAPMEI, entity that has, throughout the last years – in partnership with FNABA – shown its commitment to the promotion of the business angels’ activity in Portugal.

To Francisco Banha, FNABA’s president, “Obtaining the financing needed to the development of new business initiatives always constituted one of the main challenges to be overcome by the entrepreneurs. To facilitate this process and consequently contribute to the dynamization of the business activity, in our country, the Business Angels community, gathered in FNABA, has now available a co-investment fund, amounting 43 million euro from which 28 million euro are from the COMPETE Program, which constitutes an interesting alternative in which knowledge and use should be part of the options that the entrepreneurs take into account when they launch or develop their projects of high potential of valorisation and growth.”

With this initiative FNABA acts in synchrony with the objectives outlined by EBAN – (www.eban.org) – and by WBAA – (www.wbaa.biz) .

The organization of this new edition will be coordinated by FNABA that once again will count with the collaboration of its ten associated Business Angel Networks to make their initiatives a success.

A detailed program of the initiatives that will take place will be published shortly. For more information, contact:

FNABA - Federação Nacional de Associações de Business Angels

www.fnaba.org ; info@fnaba.org

Tel: (+351) 21 441 64 60; Fax: (+351) 21 441 73 87

BUSINESS ANGELS

Business Angels are individual investors, normally businessmen or company directors that invest their capital, knowledge and experience in projects led by entrepreneurs that are beginning their activity. The investments aim to its valorisation at medium term, in the expectation of subsequent alienation to other parts interested.

A FNABA - Federação Nacional de Associações de Business Angels (www.fnaba.org), é actualmente constituída por:

- Alenbiz - Associação de Business Angels do Alentejo
- Algarve Business Angels - Associação de Business Angels do Algarve
- Business Angels Club - Associação Portuguesa de Investidores em Start-Ups
- Centro Business Angels - CEC/CCIC
- Clube de Business Angels da Covilhã
- Clube de Business Angels de Santarém
- Clube de Cascais - Associação de Investidores de Cascais
- Invicta Angels - Associação de Business Angels do Porto
- OPEN Business Angels
- Vima Angels - Associação de Business Angels de Guimarães