

# SHOW ME THE {NUMBERS}

2014-2015



# {data sources}

## **EBAN annual survey**

(business angel networks, business angel federations, individual angels, accelerators; members & non-members of EBAN)

## **Other sources**

Zephyr, Crunchbase, market reports, governmental reports, press articles, research papers, personal interviews

# {Early Stage Investment in 2015}

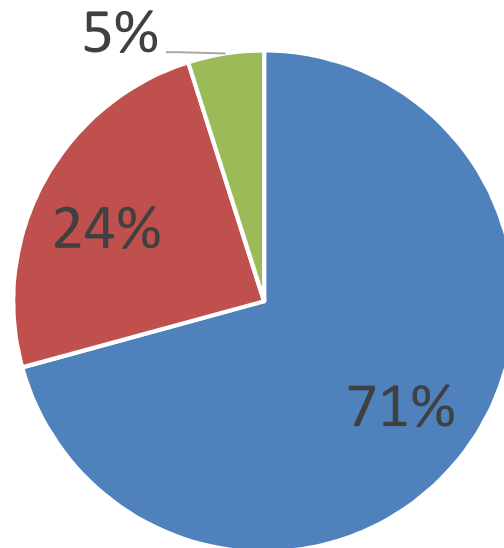
**8,6b€** European Early Stage Investment

**6,1b€** Business Angels

**2,1b€** <sup>1</sup>Early Stage VCs

**0,4 b€** <sup>2</sup>Equity Crowdfunding

- Business Angels
- VCs
- Eq. Crowdfunding



<sup>1</sup>EVCA 2015

<sup>2</sup>-EU Commission - CrowdSurfer Dashboard

# {Angel Market in 2014-2015}

	2013	2014	2015
Visible market	554	578	607
<i>Share of visible market</i>	<i>10%</i>	<i>10%</i>	<i>10%</i>
Non-visible market	4989	5203	5462
<b>Total Investment</b>	<b>5.543</b>	<b>5.781</b>	<b>6.069</b>
# Investments	33.430	33.210	32.940
# Business Angels	271.000	288.900	303.650

27% of US angel investment in 2014 » 21.500m€

28% of US angel investment in 2015 » 21.982m€

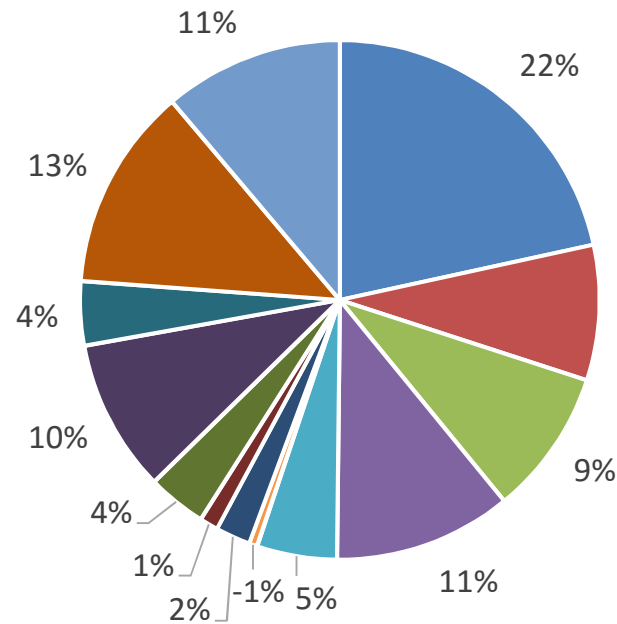
*Center for Venture Research 2014-2015*

# {Angel Market in 2014-2015}

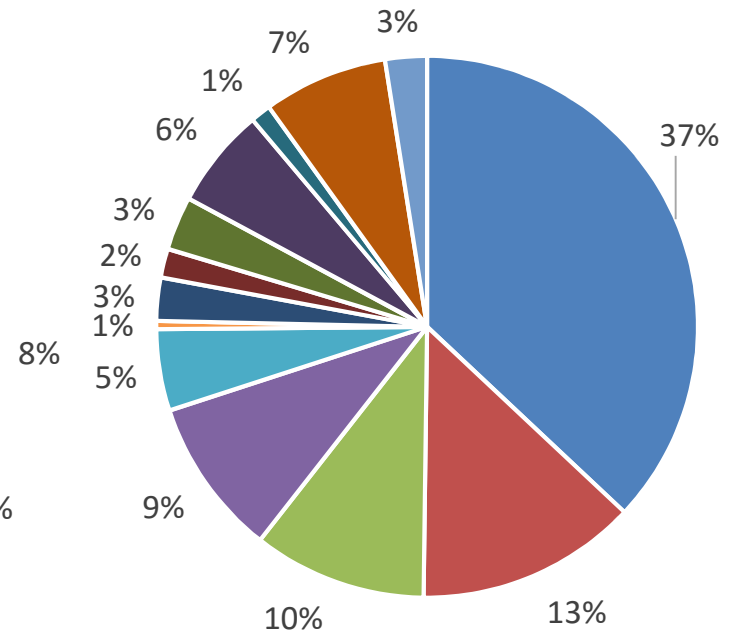
	2013	2014	2015
<b>Average Investment per company</b>	165.787	174.071	184.271
<b>Average Investment per BAN</b>	1.184.378	1.232.601	1.291.468
<b>Average Investment per BA</b>	20.437	20.000	19.990

# {Investment by Sector 2015}

- ICT
- Mobile
- Creative Industries
- Biotech and Life sciences
- Health Care/MedTech
- Impact investing
- Energy
- Environment and cleantech
- Retail and Distribution
- Finance and Business Services
- Logistics and transport
- Manufacturing
- Other



investment amount

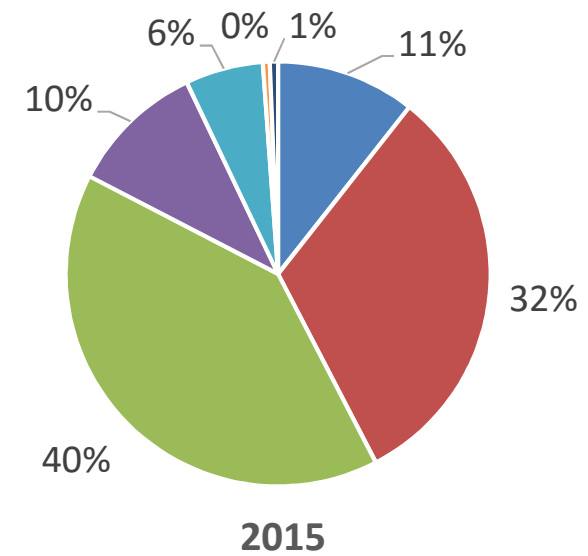
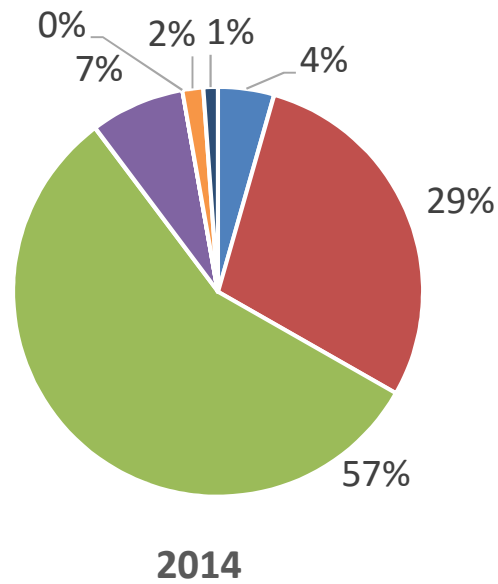


# deals

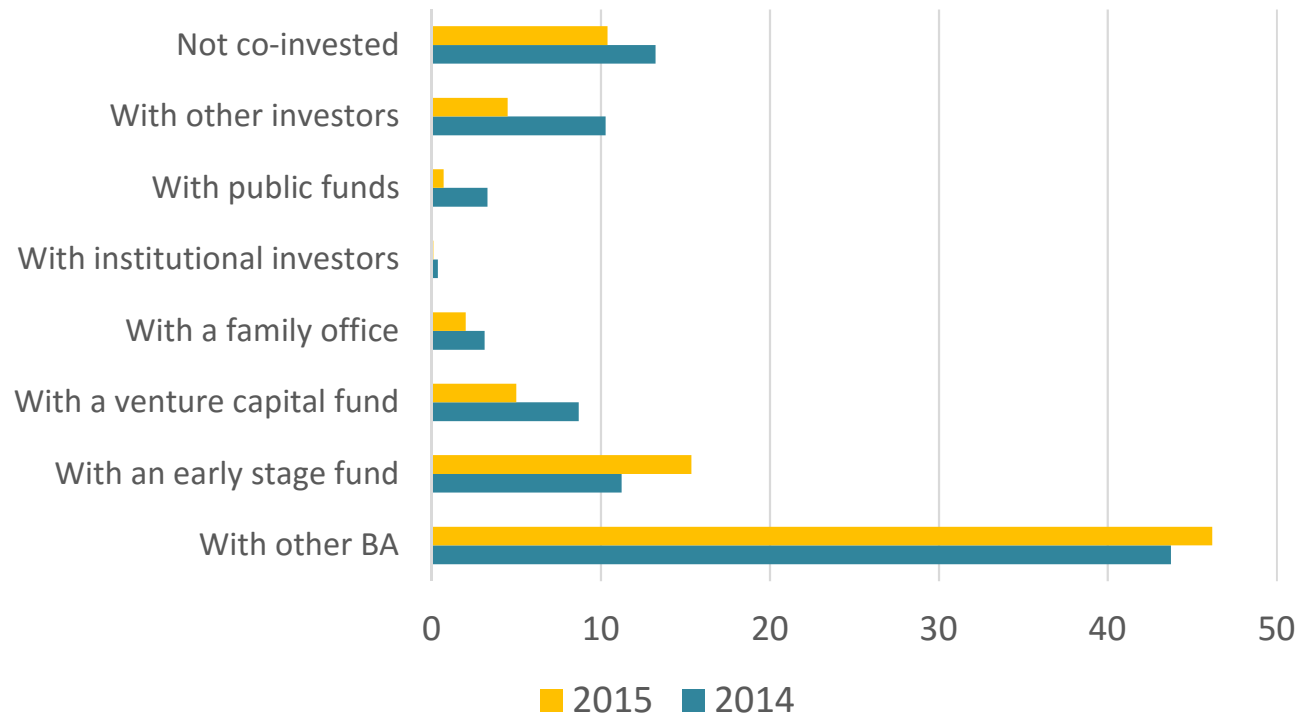


# {Stage of Investments 2014-2015}

- Pre-seed
- Seed
- Early stage and start-up
- Expansion
- Pre-IPO
- Buy-out and turnaround
- Other

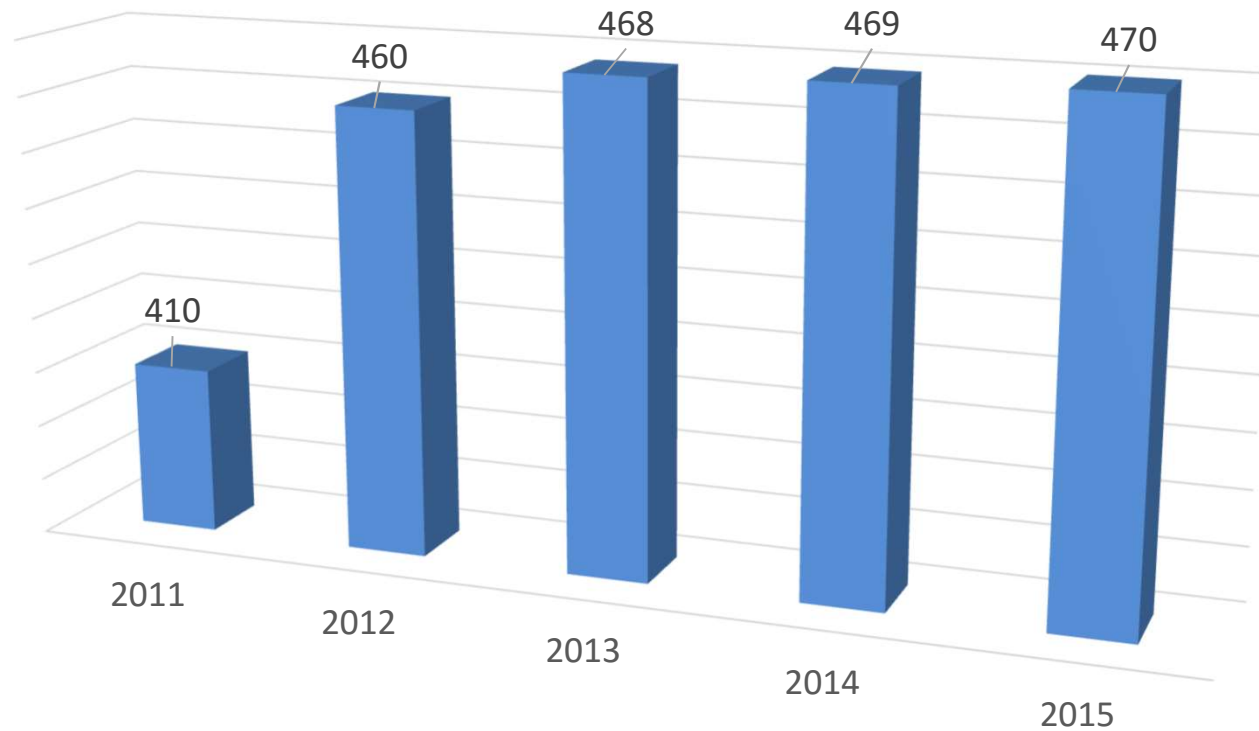


# {Co-Investment 2014-2015}





# {Business Angel Networks}



# {Market Size by Country}

VISIBLE MARKET

M€

100  
95  
90  
85  
80  
75  
70  
65  
60  
55  
50  
45  
40  
35  
30  
25  
20  
15  
10  
5  
0

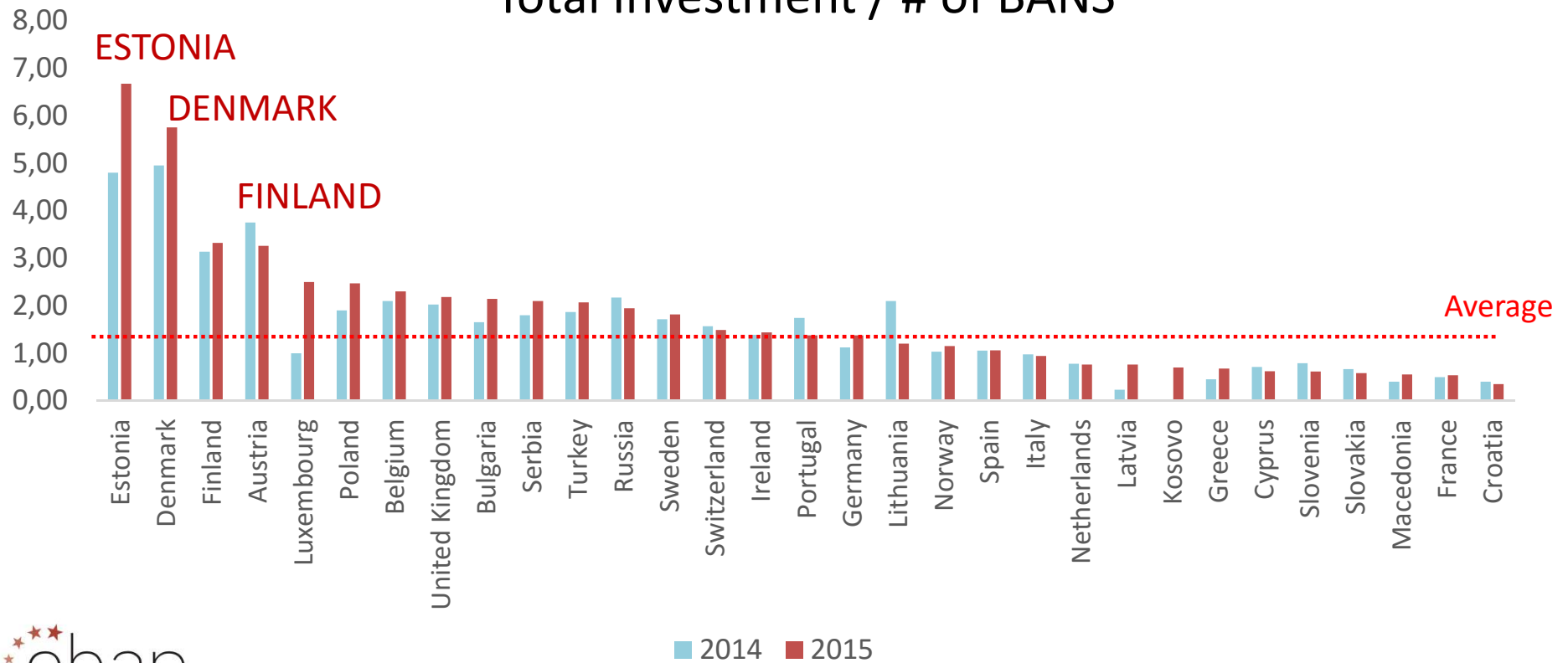


■ 2013  
■ 2014  
■ 2015

UK  
SPAIN  
GERMANY

# {BAN Performance 2014-2015}

Total Investment / # of BANS



# {Visible Angel Investment vs GDP}



# {Conclusions}

- EBAN now collects BA statistics from a record **31** countries (compared to 26 in 2014)
- BAs are spreading to all European countries, reaching **300.000 angels** for the first time
- 2015 marks a new record for BA investments at **6,1 billion Euros**
- Amounts invested per company are **increasing** due to higher rates of co-investment and angel syndication
- Equity crowdfunding is growing **fast**

{[www.eban.org](http://www.eban.org)}

